









**FINANCE AND TRADE**  
OFFICE OF THE LOUISVILLE DEMOCRAT.

WEDNESDAY EVENING, September 28, 1934.

The Money market continues easy as previously reported. As a general rule no good business paper runs at a discount. Sixes are refused by car banks, and nine paper is done at a premium. Eastern time bills, not running over 4 mos., are taken readily at rates about equivalent to 3 per cent.

We quote city vouchers at 234 per cent, discount approved currency vouchers, payable in Louisville and Cincinnati, 465 of.

Commissary's checks on Washington and orders for certificates of indebtedness at 1/4 per cent, discount.

Exchange is scarce, but the low rates at which foreign checks can be transmitted to the Eastern cities prevent any serious loss or annoyance from the scarcity of Exchange.

For further particulars of currency matters see special bank note list.

**Markets Carefully Corrected Daily.**  
**FLOUR**—There is no decided change in Flour and we continue our last quotations—superfine \$4 50@4 75; extra brands \$4 50@5, and fancy brands \$5 25@5 75. Heavy

ships—Eastward continue.

WHEAT—There is a steady demand at the several mills and prices remain as quoted on Saturday—55¢@56¢ for red, as in quality, and 56¢@1/3 for white, from ordinary to prime qualities.

CORN—We hear of a sale of 4,000 bushels at 75¢, at prices from store at retail have advanced to 78¢.

OATS—Continue scarce, and moderate offerings command 50¢@55¢.

RYE—Very little coming in and commands 50¢@60¢.

BARLEY—We continue our quotations, 41¢@1/2, with light receipts and few transactions.

BRAN, &c.—We quote Bran, per ton, 41s; Shorts 41s; Middlings 35s.

BUTTER—Sales at 17c for common, and choice W. at 17 1/2c. Fresh roll 2 3/4c.

COAL—Sales are now made by retail at 48 1/2c for Pittsburgh, Pomeroy 46c.

COTTON YARNS—A very light stock now selling to the country merchants at 45, 47 and 48c for the different numbers.

CHIESE—There is a continued good demand and the advanced prices continue. We quote at 11 1/2c for prime W. R. 12c for choice Hamburg. Pine Apple 2c.

FLAX SEED—Has advanced to 41 1/2s per bush. Residents of the oil mills there are purchasers for the Eastern market.

**GROCKERS**—We note an advance in and moderate sales of New Orleans Sugar at 12¢15½ by the hoghead. Crushed 16½¢, and very firm. Coffee has advanced at 11¢15½. We note a decline in Rio, as to quality. Sugar is 26½¢ better.

**HAY**—The advanced price quoted Saturday continues. Sales of loose from wagons to-day at \$20 per ton, with occasional lot of baled at \$20½ per ton.

**POTATOES**—Bring readily about \$2 per bbl.

**WHISKY**—This article is quiet but firm at previous quotations. Sales made to-day at 48½¢. Stock fair.

**TOBACCO**—Sales to-day of 133 bbls, as follows: 4 @ 34; 3 @ 35; 6 @ 36; 29 at 37; 17 at 38; 7 at 39; 15 at 40; 14 at 41; 31 at 42; 7 at 43; 3 at 44; 1 at 45; 15 at 46.

SPECIE AND BANK NOTE LIST.			
	BUYING.	SELLING.	
Gold.....	73	69	cent. p
Silver.....	206 3/4	336 1/4	cent. p
Demand Notes.....	31	47	cent. p
Exchange.....	44	48	cent. p
Kentucky Money.....	46	64	cent. p
Canada Money.....	46	64	cent. p
TREASURY NOTES AND BONDS.			
Treasury Notes and Ohio and Indiana money.			
UNCURRENT FUNDS.			
Miscellaneous.....	10 1/2	10 1/2	cent. p

State	Number of banks	Percentage of total
Alabama	1	1 cent.
Arkansas	1	1 cent.
California	1	1 cent.
Colorado	1	1 cent.
Connecticut	1	1 cent.
Delaware	1	1 cent.
District of Columbia	1	1 cent.
Florida	1	1 cent.
Georgia	1	1 cent.
Idaho	1	1 cent.
Illinois	1	1 cent.
Indiana	1	1 cent.
Iowa	1	1 cent.
Kansas	1	1 cent.
Kentucky	1	1 cent.
Louisiana	1	1 cent.
Maine	1	1 cent.
Maryland	1	1 cent.
Massachusetts	1	1 cent.
Michigan	1	1 cent.
Minnesota	1	1 cent.
Mississippi	1	1 cent.
Missouri	1	1 cent.
Montana	1	1 cent.
Nebraska	1	1 cent.
Nevada	1	1 cent.
New Hampshire	1	1 cent.
New Jersey	1	1 cent.
New Mexico	1	1 cent.
New York	1	1 cent.
North Carolina	1	1 cent.
North Dakota	1	1 cent.
Ohio	1	1 cent.
Oklahoma	1	1 cent.
Oregon	1	1 cent.
Pennsylvania	1	1 cent.
Rhode Island	1	1 cent.
South Carolina	1	1 cent.
South Dakota	1	1 cent.
Tennessee	1	1 cent.
Texas	1	1 cent.
Vermont	1	1 cent.
Virginia	1	1 cent.
Washington	1	1 cent.
West Virginia	1	1 cent.
Wisconsin	1	1 cent.
Wyoming	1	1 cent.

New England.....	1	1	cent.
Louisiana.....	250	60	cent.
Maryland.....	162	2	cent.
Tennessee.....			
Planters'.....	35 40	dis	30 cent.
Union.....	35 40	dis	30 25 cent.
Stock Banks.....	30 45	dis	30 25 cent.
South Carolina.....	65	60	cent.
North Carolina.....	55	55	cent.
Georgia.....	55	55	cent.
Alabama.....	55	60	cent.

**St. Louis Market.**

The Democrat of the 21st says:

Stocks of the late cash market are not...

**Financial Matters in Memphis.**

The Journal of the 19th says:

The business of discounting notes upon personal property seems to be at an end. Fortunately there is much accommodation needed or required for, as all buying and selling is done for cash, and under present conditions almost every merchant can command the ready money to purchase to the full extent of his power. When we again have free trade our business men will need working facilities, but not under the present conditions.

There is but little doing in uncurrent money, and prices are dropping. We quote as follows. U. S. Treas-

Notes being the post standard	
Kentucky and Indiana banks	2 1/2
Northern and Eastern notes	2 1/2
Louisiana solvent banks	2 1/2
Tenne see banks (old)	2 1/2
New York and St. Louis exchange	2 1/2
Gold	156 1/2
Silver	156 1/2
South Carolina, Georgia and Alabama money, dull of sale at	156 1/2

**New York Wool Market, Sept. 19.**  
 The market opened this week rather lamely.

very soon became quite animated, and resulted in sale of about 6,000 bales of all descriptions, comprising 1,000 bales Mestiza, 3,000 do Cape, and 2,000 do Jaffa. Province. Donsol, &c prices have not improved, as holders declined naming them. In addition the above, about 100 bales of C<sup>o</sup> can have been sold private terms. Of domestic wools about 100,000 lbs have been sold at 65¢ c. Pulled wools remain quiet. The market closes very buoyantly, with prices in favor, and reduced stocks.—(Shipping and Com. L.)

**New York Tobacco Market, Sept. 19**

A good demand still exists, chiefly for export, prices for good grades are 90 cents. S. 310 310 lbs tucky at 80¢; K. 310 310 lbs Yara and 100 cases seed terms we did not learn. Manufactured Tobacco in the past week we have had an active market, large sales of goods of all quantities, and in a most style. Among the sales is one lot of 10 boxes of Virginia pound tobacco of a special quality, which sold at 55¢ per lb. part of the lot being cut down. The demand for turkeys and turkeys, of low medium grades for export, continue, and as the price of such is now considerably reduced, an advance of 5¢ per lb is being obtained. The demand for the

grades of tens has sold) been good, and sales of  
have fetched fair prices, quality and condition con-  
sidered. Fine hair-ponies of Western manufacturers  
paid) are in very small supply—while some of our  
best local manufacturers are making to order.

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### Louisville Stock Market.

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LOUISVILLE, Sept. 23.

The receipts, sales and transactions of live stock  
at the Shelly-House Stock-yard up to the present

this week, have been good, and a pretty fair ones: has been done. The Government contractors have been purchasing freely, and they take a heavy flesh cattle that are offered at medium prices. The butchers have been buying freely such as suit their trade, so that few remain unsold. There have been no extra cattle offered; the arrivals were common and second-rate.

The receipts of hogs have been small, and prices

main about the same at last quoted.

The arrivals of sheep in the market were None in the market at present. All sold at prices. Sheep are now in demand.

PRICES.

CATTLE—We quote first quality and extra from to \$7.00; second rate \$2.25 @ \$3.25; and third rate 2.00 @ 1.00 lbs gross.

HOGS—We quote hogs at \$1.50 @ 2.00 @ 1.00 lbs gross.

good quality and extra; \$30@40 25 for shoats and thin hogs.

**SHEEP AND LAMBS**—We quote sheep and lambs @ \$1.00 per head.

RECEIPTS.	Cattle.	Hogs.
Sheilby House, Downing & Herr	3:1	3:1

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## TELEGRAPH MARKET

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COMMERCIAL, September 11, 1901.

Flour is unsettled and closed steady at \$4 1/2 c old and fresh ground superfine, \$4 30 c 25 c and \$5 25 c 50 for family. Wheat was in fair re \$1 00 c 1 05 for red, \$1 20 c 25 for Ky. white. active and higher, closing at 75c. Oats in acti relative demand and prices advanced to 36c in advanced to 92 c 93 c under light receipts. Barle at \$1 30 c 1 40 for spring and fall. Whisky adv 40c and closed buoyant under the news from

Old city packed mess Pork advanced to \$19 25. Nothing done in new. Bulk Meats and Bacon unchanged and quiet. Lard is held at 9 1/2 @ 10 c. G. firmer but not higher. Linseed oil firm at \$1 25.

PHILADELPHIA, September 27.

Cotton unsettled; middlings 75c. Flour quiet, steady; white #1 @ \$1 65, red #1 \$3 31 1/2. Corn and 2c higher at 50c for white. Provisions dull, no better demand at 32 1/2 33c.

**BALTIMORE, September 2**  
Flour dull; Howard-st. superfine \$5 50. Wheat but prices unchanged. Corn firm; white 35¢ per bushel. Rye 35¢. Barley 35¢. Coffee quiet.

**NEW YORK, September 2**  
Cotton active and firmer at 75c for mid, upland. Flour somewhat unsettled; extra round head fair request and steady, nearly all other brands drooping; \$5 40c@5 50 for extra State; \$5 00c

common to good shipping brands of extra R  
\$5.85¢7.25 for trade brands, the market close.  
Whisky is firmer but less active at 52¢53¢. V  
and drooping; receipts quite limited, shippers  
holding off; sales at \$1.05¢1.13 for old Chica  
\$1.25 for choice new do, \$1.08¢1.22 for Milwa  
\$1.22¢1.23 for winter red western, \$1.41 for  
amber Kentucky, \$1.50 for white western. C  
request but without decided change in price

chiefly speculative at 81@82c afloat, 82@83½c. Oats opened firm and closed dull at 67@74c. Sugar firm. Pork dull and unchanged. Cattle active at 6c for shoulders, 8½@9c for hams. Bacon dull and nominally unchanged. Lard opened closed scarcely so firm at 10¼@11c. Cheese 10@13½c.

Money easy at 6 per cent. Sterling is dull. Gold unaltered and declining, opening at 150.

ing; mo-  
ed.  
7-50's 106%.



